

Message Text

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ORIGIN ARA-10

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FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

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TAGS: PFOR, MX

SUBJECT: JAVITS-ECHEVERRIA IDEA ON COOPERATION BETWEEN US
AND MEXICAN BUSINESS REPRESENTATIVES

REF: MEXICO 4765

1. ASSISTANT SECRETARY ROGERS AND DREYFUSS OF ARA/MEX
MET WITH SENATOR JAVITS, CLAUSSEN OF BANK OF AMERICA AND
SHAPIRO OF DUPONT AFTERNOON OF JULY 8 TO DISCUSS IDEA OF
"QUADRIPARTITE" VEHICLE FOR PURSUING MEXICAN-US COOPERATION
IN EXPLORING INVESTMENT OPPORTUNITIES IN MEXICO, WHICH
JAVITS DISCUSSED WITH PRESIDENT ECHEVERRIA DURING HIS
RECENT VISIT TO MEXICO.

2. JAVITS OUTLINED OBJECTIVES OF PLAN AS BEING CREATION
OF A VEHICLE FOR PUBLIC AND PRIVATE COOPERATION BETWEEN
US AND MEXICO IN SELECTED FIELD OF INVESTMENT ENDEAVOR,
DEMONSTRATING VIABILITY OF PRIVATE FOREIGN INVESTMENT IN
ASSISTING ECONOMIC GROWTH AND DEVELOPMENT. BOTH DISTIN-
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GUISHED BUSINESS REPRESENTATIVES PRESENT AT MEETING
APPEARED INTERESTED IN IDEA AND ROGERS ASSURED JAVITS THAT
DEPARTMENT WOULD GIVE ALL APPROPRIATE ASSISTANCE IN DEVELOP-
ING PLAN. DISCUSSION REVEALED THAT IT IS STILL PREMATURE

TO ATTEMPT TO IDENTIFY SUITABLE FIELD FOR SUCH INVESTMENT

AND THAT INITIAL ATTENTION SHOULD BE GIVEN TO TYPE OF VEHICLE TO BE CREATED TO MOVE FORWARD WITH IDEA. JAVITS ASKED THAT BOTH BUSINESS REPRESENTATIVES AND DEPARTMENT DO A PAPER FOR HIM ADDRESSING THIS PROBLEM AND GIVING IDEAS AS TO HOW IT CAN WORK. ONCE WE HAVE THESE IDEAS AND HAVE BEEN ABLE TO DISTILL THEM, MEETING WILL BE SOUGHT WITH MEXICAN BUSINESS-GOVERNMENT GROUP TO DISCUSS HOW TO PROCEED.

3. SENATOR JAVITS HAS ASKED THAT EMBASSY INFORM BERNARDO QUINTANA (WHOM ECHEVERRIA TAPPED AS MEXICAN COORDINATOR FOR DEVELOPMENT OF IDEA) THAT HE HAS MET WITH DISTINGUISHED US BUSINESS REPRESENTATIVES (CLAUSSEN OF BANK OF AMERICA AND SHAPIRO OF DUPONT) AND OFFICERS OF DEPARTMENT OF STATE, HAS FOUND THAT THERE IS INTEREST IN IDEA, AND IS PREPARING SOME PRELIMINARY IDEAS ON HOW BEST TO PROCEED. HE WILL WISH TO ARRANGE MEETING BETWEEN MEXICAN AND US BUSINESS REPRESENTATIVES WHEN HE HAS DEVELOPED THESE PRELIMINARY IDEAS AND WILL BE IN CONTACT WITH QUINTANA TO ARRANGE SUCH MEETING AT APPROPRIATE TIME. INGERSOLL

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